

**SKIP YOUR
PAYMENT IN
JULY OR
AUGUST.**



ENJOY SOME FUN IN THE *Summer Sun*

Take a break and enjoy some extra cash this summer with our skip-a-loan payment club. Simply fill out the attached form and mail it, fax it, or bring it into the Superior Credit Union office nearest you.

SKIP-A-PAY APPLICATION CLUB FORM

YES, I would like to skip a loan payment in (choose one) July 2019 August 2019

Type of Skip-A-Loan Payment* Vehicle Loan Personal Loan

To skip your payment, simply fill out the form below and return it to one of our three convenient offices. **FORM MUST BE FILLED OUT** by all parties. Remember, if paying by check; please don't forget to include that as well!

Name: _____

Account#: _____

Co-borrower: _____

Telephone: _____

Loan #: _____ Due Date: _____

Payment Method: Payroll Auto transfer Coupon book

Payment Method: Deduct from _____ Check Enclosed

Signature: _____ Date: _____

Co Signature: _____

By signing this agreement, I (We) understand that I (we) am (are) enrolling into a Skip-A-Payment club. I (we) understand that there is a \$35 fee to become a member of this club. With membership into this club, I (we) understand that I (we) have the option to skip one of my (our) loans during the length of our membership in this club. I (we) understand that the membership fee is for one (1) loan, and that membership is valid for 60 days. I (We) understand that the terms and conditions of my (our) loan agreement will apply except that there will not be a regular monthly payment required during the month selected as my (our) Skip-A-Payment month. This month will be the month indicated by checking the box above. My (our) regular payment will resume after the Skip-A-Payment month. I (We) understand that finance charges will continue to accrue during the deferral period; that the deferral of my (our) regular payments will result in my (our) having to pay higher total finance charges; that a skipped payment may reduce any GAP claim on insured loans; and that my (our) loan repayment term will be extended. I (We) also understand that Superior Credit Union reserves the right to terminate this offer if my (our) financial status changes prior to the Skip-A-Payment month requested by me (us). This offer does not apply to any real estate loans, any loans over \$75,000.00; any loan less than 180 days old; any loan which has been delinquent for more than 30 days. I (We) understand that the Skip-A-Payment request must be received at least five business days prior to the scheduled due date of my loan. I(We) understand that one (1) skip a pay can be done per calendar year per loan.

**Bring this form to the credit union
or mail to your local office.**



610-489-7239 WWW.SUPERIORCU.ORG

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